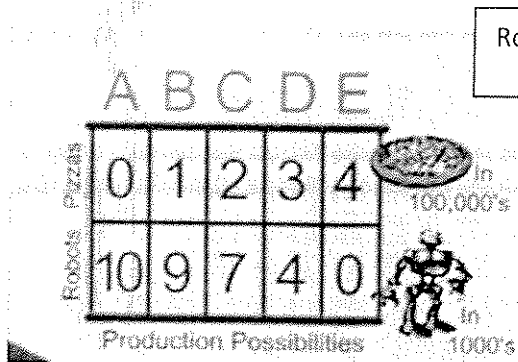
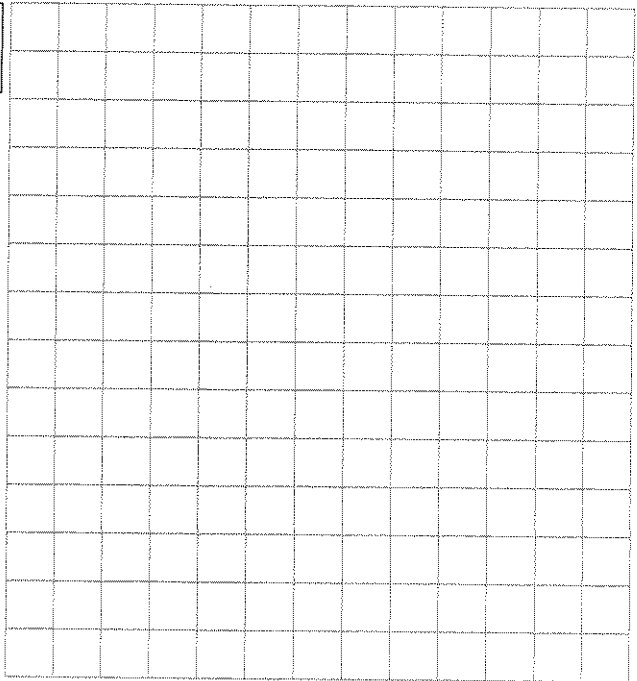


Video notes



Robots



Graph the PPC from the video. Listen to the explanation of calculating opportunity costs.

What do the first 4000 robots cost in terms of pizzas? 1 robot= _____ pizzas

What do the next 3000 robots cost in terms of pizzas? 1 robot= _____ pizzas

Pizzas

What do the next 2000 robots cost in terms of pizzas? 1 robot= _____ pizzas

What do the last 1000 robots cost in terms of pizzas? 1 robot= _____ pizzas

1. Discuss how the PPC is illustrated in the United State's desire for more homeland security and national defense.
2. How does the war in Iraq relate to the PPC?

3. What are the 4 lessons of the PPC?

4. With high unemployment rates, where does an economy produce with regard to the PPC?

5. Give a historical point in time when we were inside the PPC.

6. Give a historical point in time when we were on the PPC.

7. What causes the PPC to shift out?