

Consider the market for eggs. What would happen if....

- A new farmer began producing eggs.



Consider the market for eggs. What would happen if....

- A new farmer began producing eggs.

$P \downarrow$ $Q \uparrow$



Consider the market for eggs. What would happen if....

- The price of bacon fell.



Consider the market for eggs. What would happen if....

- The price of bacon fell.

$P \uparrow, Q \uparrow$



Consider the market for eggs. What would happen if....

- People's income fell, and eggs are an inferior good.



Consider the market for eggs. What would happen if....

- People's income fell, and eggs are an inferior good.
- P up
- Q up



Consider the market for eggs. What would happen if....

- A new steroid allows chickens to produce more eggs than previously.
- P down
- Q up



Consider the market for eggs. What would happen if....

- A new egg tax is placed on producers.



Consider the market for eggs. What would happen if....

- A new egg tax is placed on producers.
- P up
- Q down



Consider the market for eggs. What would happen if....

- A new study indicates that limiting egg intake lowers the risk of heart disease.



Consider the market for eggs. What would happen if....

- A new study indicates that limiting egg intake lowers the risk of heart disease.
- P up
- Q up



Consider the market for eggs. What would happen if....

- The price of egg substitute falls.
- P down
- Q down



Consider the market for hybrid cars. What would happen if....

- The battery used in the production of hybrids decreased in price.



Consider the market for hybrid cars.

What would happen if....

- The battery used in the production of hybrids decreased in price.
- P down
- Q up



Consider the market for hybrid cars.

What would happen if....

- Workers learned new skills that made them more efficient at producing hybrids.



Consider the market for hybrid cars.

What would happen if....

- Workers learned new skills that made them more efficient at producing hybrids.
- P down
- Q up



Consider the market for hybrid cars.

What would happen if....

- People's income rises, and hybrids are a normal good.



Consider the market for hybrid cars.

What would happen if....

- People's income rises, and hybrids are a normal good.
- P up
- Q up



Consider the market for hybrid cars.

What would happen if....

- A new “green” advertising campaign is effective among consumers.



Consider the market for hybrid cars.

What would happen if....

- A new “green” advertising campaign is effective among consumers.
- P up
- Q up



Consider the market for hybrid cars. What would happen if....

- Producers believe the price of hybrids will decrease in the future.



Consider the market for hybrid cars.

What would happen if....

- Producers believe the price of hybrids will decrease in the future.
- P down
- Q up



Consider the market for hybrid cars. What would happen if....

- Hybrids are introduced for the first time in Mexico.



Consider the market for hybrid cars.

What would happen if....

- Hybrids are introduced for the first time in Mexico.
- P up
- Q up



Consider the market for hybrid cars.

What would happen if....

- Because the government wants to promote the use of hybrids, it places a subsidy on the production of them.



Consider the market for hybrid cars.

What would happen if....

- Because the government wants to promote the use of hybrids, it places a subsidy on the production of them.
- P down
- Q up



Consider the market for hybrid cars.

What would happen if....

- A safety study indicates that hybrids are less safe than traditional vehicles.



Consider the market for hybrid cars.

What would happen if....

- A safety study indicates that hybrids are less safe than traditional vehicles.
- P down
- Q down



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- Simpletown adds 200 new homes



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- Simpletown adds 200 new homes
- P up
- Q up



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- Simpletown's major employer lays off 1000 workers.



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- Simpletown's major employer lays off 1000 workers.
- P down
- Q down



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- The major gym in Simpletown begins a health awareness campaign and is successful at convincing people to begin exercising.



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- The major gym in Simpletown begins a health awareness campaign and is successful at convincing people to begin exercising.

P up

Q up



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- Home gym equipment falls in price.



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- Home gym equipment falls in price.
- P down
- Q down



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- A new gym opens in town.



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- A new gym opens in town.
- P down
- Q up



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- An increase in the wages of personal trainers.



Consider the market for gym memberships in Simpletown. What would happen to equilibrium price and quantity if...

- An increase in the wages of personal trainers.
- P up
- Q down

