

- **Elasticity of Supply**

**Chapter 5 Section 4**

- What is Elasticity of Supply?

- **Elastic and Inelastic Supply Curves**

- Graph an example of both.

- All suppliers want to have elastic supply. Why is it sometimes difficult?

### Is supply elastic or inelastic?

- Cars
- Crops
- Airline tickets
- Dairy products
- Cookies
- T-shirts
- Paper