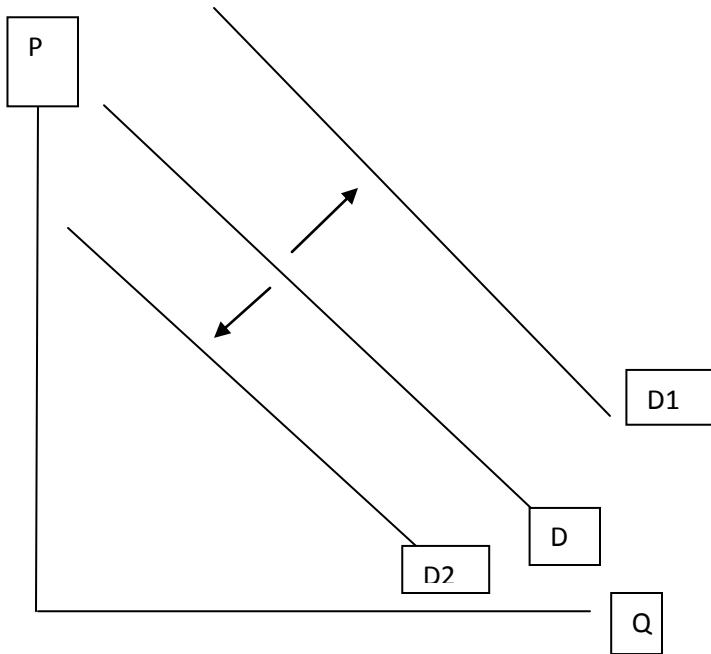


NAME: \_\_\_\_\_ SCORE: \_\_\_\_\_ /11



A shift of demand is a movement of the entire demand curve. Circle what shift if any would occur and indicate the factor of demand at work. What would happen to the demand for a Burger King Whopper in Lake Geneva if:

1. MANY PEOPLE IN LAKE GENEVA WORK FOR MINIMUM WAGE AND THERE IS AN INCREASE IN MINIMUM WAGE. WHOPPERS ARE CONSIDERED TO BE A NORMAL GOOD.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1** **D2** **NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

2. IT'S SUMMERTIME AND THE POPULATION OF LAKE GENEVA TEMPORARILY INCREASES.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1** **D2** **NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

3. THE PRICE OF BURGER KING FRENCH FRIES DECREASES.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1** **D2** **NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

4. MCDONALD'S LOWERS THE PRICE OF A BIG MAC BY \$.50.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

5. THE ECONOMY IS POOR AND MANY PEOPLE FEAR THEY'LL LOSE THEIR JOBS SOON.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

6. THERE IS AN EFFECTIVE ADVERTISING CAMPAIGN FOR THE WHOPPER.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

7. A NEW MEDICAL STUDY STATES THAT EATING WHOPPERS CAN CAUSE CANCER.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

8. EVERYONE LEAVES LAKE GENEVA AT THE END OF THE VACATION SEASON.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

9. A SONIC RESTAURANT OPENS IN LAKE GENEVA AND EVERYONE WANTS TO TRY IT.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

10. THE PRICE OF A WHOPPER INCREASES.

⇒ THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_

11. MANY PEOPLE IN LAKE GENEVA WORK FOR MINIMUM WAGE AND THERE IS AN INCREASE IN MINIMUM WAGE. WHOPPERS ARE CONSIDERED TO BE AN INFERIOR GOOD.

THE DEMAND CURVE WILL SHIFT TO **D1 D2 NO CHANGE**

FACTOR OF DEMAND: \_\_\_\_\_