

Name: _____ Hour: _____

GDP and GDP per capita

Compute the GDP for the country described, and for each of the categories that follow.

Population: 1,000 people



Country A

- \$200 Food and beverages
- \$300 Increase in inventory of computers
- \$700 Roads and police force
- \$1000 Food products sold to restaurants
- \$500 Clothing
- \$1000 Apartment rental payments
- \$1000 Military protection
- \$500 Factories built
- \$500 Tires sold to auto manufacturers
- \$2200 Public education
- \$1500 Cloth sold and sent to Indonesia
- \$1200 Imported goods from China
- \$500 New homes built

C= _____

I= _____

G= _____

NX= _____

GDP= _____

GDP per capita= _____



Country B

Compute the GDP for the country described, and for each of the categories that follow.
Population: 7500 people

\$400 corn sold to Kellogg's for Corn Flakes production

\$300 Increase in inventory of cars

\$200 Police protection

\$50 Private education expenses

\$50 Toyota cars imported from Japan

\$500 Clothing

\$100 Jewelry

\$1500 Rents paid on apartments

\$1000 Military protection

\$500 Factories built

\$2000 New homes built

\$500 Improvements made to existing businesses

\$2200 Public education

\$500 Fire protection

\$100 Homes resold

\$50 Gold sold to jewelry makers

C= _____

I= _____

G= _____

NX= _____

GDP= _____

GDP per capita= _____

Which country appears to have a higher standard of living, Country A or Country B? _____