- Chapter 4 Section 1: Demand
- Create a demand schedule:

| Price | Quantity <br> Demanded |
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- Imagine....

Wilmot High School's cafeteria begins selling Krispy Kreme doughnuts. Not only are they selling them, but they are baking them fresh every morning, and the aroma can be smelled from every corner of the building. (If you don't like KK, sub another yummy item). At the prices given, how many Krispy Kremes would you purchase in a month?

- Now, graph this information, on a graph with $P$ (price) on the vertical axis and $Q$ (quantity) on the horizontal axis.

- Let's create a "market" demand for Krispy Kreme. For each price, and class rep will add together all the individual demand. Results will be recorded on the board.

| Price | Market Quantity <br> Demanded |
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- What is the general shape of the demand curve?
- Why is the demand curve shaped this way?
- What is the law of demand?
- Demand is

The Demand Curve
(Demand is Downward sloping, notice the D's)

- Does Mrs. Unger have demand for....
- Snowboard
- Yacht
- Trip around the world
- Starbucks coffee
- Subway
- Trip to Africa
- Mercedes

