

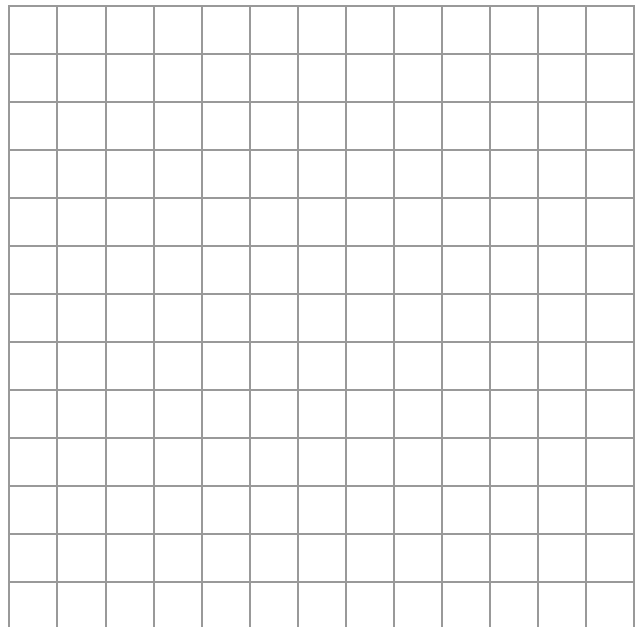
Read pages 98-104. As you read, answer these questions.

1. What is the definition of demand?
  
2. What is the law of demand?
  
3. Graph the information given.

*Individual Demand Schedule for Pizza Slices*

Price	Quantity
\$1	10
\$2	8
\$3	6
\$4	4
\$5	2

Price



Plot the points, connect the dots. Label the line as “D” for demand.

4. For each of the prices above, calculate total revenue. Total revenue is defined as price times quantity.

Quantity

\$1 \_\_\_\_\_

\$2 \_\_\_\_\_

\$3 \_\_\_\_\_

\$4 \_\_\_\_\_

\$5 \_\_\_\_\_