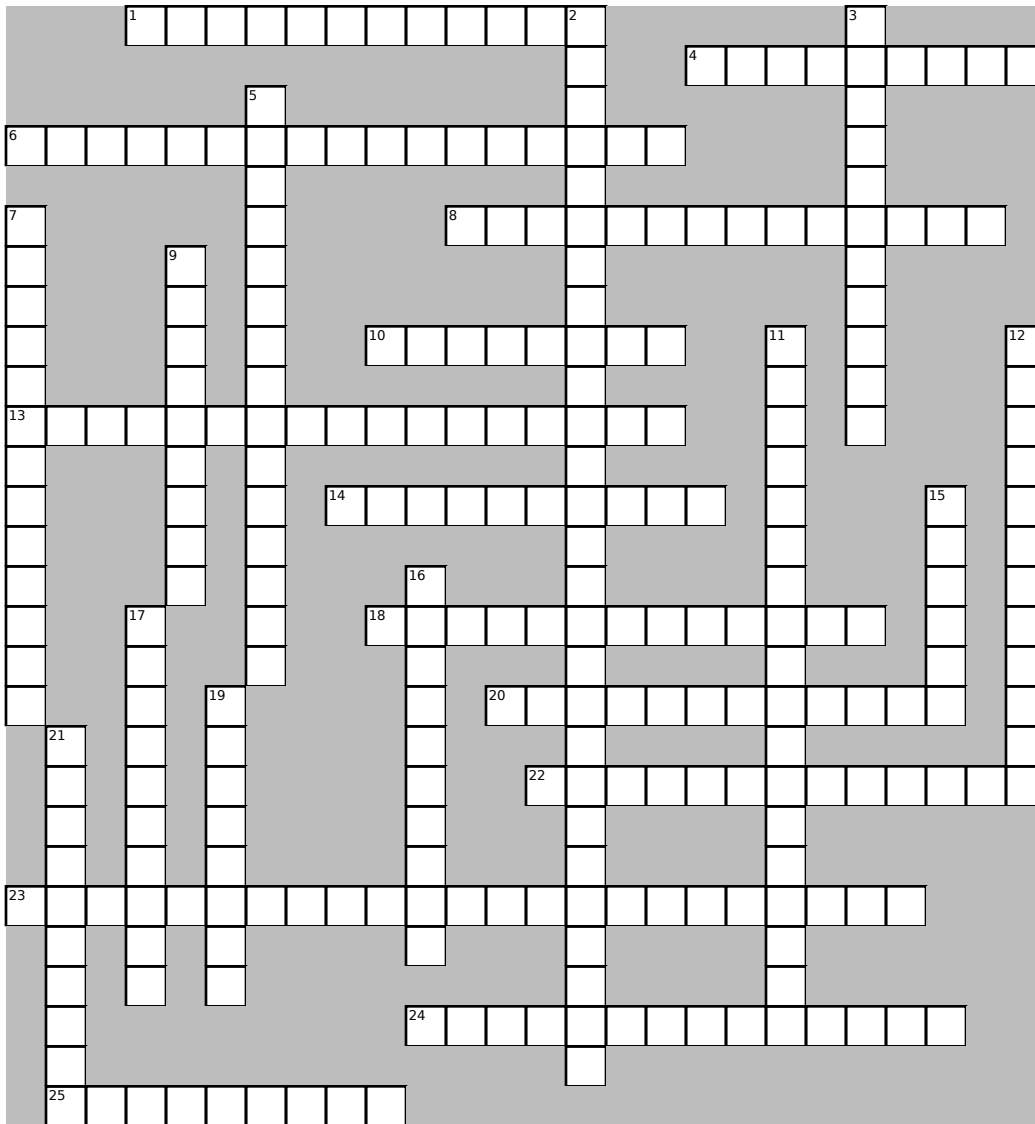


chapter 2 puzzle



Across

- 1 "Hands off"-government should not interfere in the marketplace.
- 4 To change from public to private ownership.
- 6 Transaction that takes place between buyers and sellers in a market economy.
- 8 Economic system in which the government decides which goods or services should be produced.
- 10 A German philosopher, historian and economist
- 13 A tool for understanding the relationships among decisionmakers and various markets.
- 14 Country who suffered a famine in the 1990's.
- 18 Economic system that is based on individual choice.
- 20 The market for the four factors of production.
- 22 A way to describe the economy of the entire world.
- 23 A system in which the society's leaders make all economic decisions.
- 24 The way a society uses its scarce resources to satisfy its people's wants.
- 25 A system in which the government owns some or all of the factors of production.

Down

- 2 Advantage of a market economy.
- 3 To change from private to public ownership.
- 5 One way the government intervenes in the US market.
- 7 Market where goods and services are bought and sold.
- 9 A more extreme form of socialism, in which there are no private property rights
- 11 Economic system in which decisions are made by families, tribes or clans.
- 12 Economy that has elements of traditional, command, and market systems.
- 15 Advantage of a market economy.
- 16 Sport pictured on page 67.
- 17 Karl Marx's major accomplishment
- 19 Product made in Mexico depicted on page 62.
- 21 Group represented on the right side of the circular flow model.